In the Blink of an Eye...

A discussion of digital insecurity

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Quote

I don't think necessity is the mother of invention — invention, in my opinion, arises directly from idleness, probably also from laziness, to save oneself trouble.

- Agatha Christie

The reason why...

■ Why is the red light on top?



Three Basic Concepts

□ Speed

□ Simplicity

Convergence

Speed

The first use of the word "computer" was recorded in 1613, referring to a person who carried out calculations, or computations, and the word continued with the same meaning until the middle of the 20th century.

Digital computers excel at completing large quantities of simple operations extremely fast.

How long does it take to blink?



□ A typical eye blink takes 100 to 400 milliseconds
[0.1 sec]

□ Not very quick

Timescale

□ 1,000,000 events

• at 0.1 sec => 1.16 days

• at 0.001 sec => 16.67 minutes

• at 0.000001 sec => 1 sec

Why is speed important?

- High speed algorithmic trading
 - Financial investment firms are buying and rehabbing properties in Tribeca Manhattan because it sits on an Internet hub. [-0.000008 sec]
 - This summer a convoy of special ice breakers will begin to lay trans-Arctic submarine fiber optic cables. This project will cost \$1.5 billion. [-0.06 sec]
 - The average amount of time a stock is held => 22 seconds

Note...

□ Cryptographic and authentication processes
 trade time for security

□ And everyone knows that time is...

Simplicity

- □Networking
- □ E-mail

□ World-wide Web

□ RFID

An example of traffic simplicity

□ The roundabout



Networking

- Early protocols
 - Token ring
 - Token bus

- □ Ethernet [Robert Metcalfe 1973]
 - Simple twisted-pair cable
 - Best-try transmission protocol
 - Resend a packet when a collision occurs

E-Mail

- = E-mail is a method of exchanging digital
 messages from an author to one or more
 recipients. An email message consists of
 three components, the message envelope, the
 message header, and the message body.
- proprietary host-based mail systems [1961]
- □ ARPANET e-mail [1971]
- □ Internet e-mail system interoperability
 [1981]
- unless augmented, all e-mail is unsecure

World-wide Web

- The World Wide Web is a system of interlinked hypertext documents accessed via the Internet.
- This system has three primary components:
 - A web server [with a file database]
 - A client browser [executes web page content]
 - The Internet [a network]
- □ Can be secure [SSL/TLS]

RFID

[radio frequency identification]

- □ Pet chip
- □ Sport sensors
- □ Truck interstate tolls
- □ Inventory management
- Passports
- □ Access control
- □ Token payment systems

Underlying concept...

Each of these technologies assume a benign environment

the Internet is not a benign environment.

Convergence

□ Technologies

□ Digital mono-culture

Dopportunities and risks

Technologies





More technologies







Potential implications

Hackers Crack Into Texas Road Sign, Warn of Zombies Ahead

Published January 29, 2009 / FoxNews.com



Digital mono-culture

□ Two viewpoints

- What if everyone can share?
- One Ring to rule them all, One Ring to find them,
 One Ring to bring them all and in the darkness bind them



Friday, 23 March 10:57 AM...

Apple 2.0 Covering the business that Steve Jobs built

Apple trading halted, resumes

By Philip Elmer-DeWitt March 23, 2012: 11:53 AM ET



A circuit breaker kicked in after high-frequency trades from BATS triggered a flash crash

The hearts of Apple (**AAPL**) traders stopped briefly at 10:57 a.m. Friday when the company's share price, which had opened the day at \$600.49 suddenly plummeted 9.4% to \$542.80.

The rapid fall triggered a circuit breaker and trading was halted for five minutes. When it resumed, Apple was down \$3 to \$597.58.

The source was quickly traced to a flurry of high-frequency trades issued by BATS Global Markets, one of the largest high-frequency

Source: Seeking Alpha

computer-driven trading platforms. BATS operates two exchanges which together account for 10% to 12% of all U.S. equity trading on a daily basis.

Quote

At the source of every error which is blamed on the computer you will find at least two human errors, including the error of blaming it on the computer.

- Tom Gibb

Discussion